

# BEARFACTS 1996 – 2006 Williamson , Tennessee [47187]

Williamson is one of 95 counties in Tennessee. It is part of the <u>Nashville-Davidson-Murfreesboro-Franklin, TN (MSA)</u>. Its 2006 population of 159,094 ranked 6th in the state.

## PER CAPITA PERSONAL INCOME

In 2006 Williamson had a per capita personal income (PCPI) of \$51,841. This PCPI ranked 1st in the state and was 161 percent of the state average, \$32,172, and 141 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.9 percent from 2005. The 2005-2006 state change was 4.4 percent and the national change was 5.6 percent. In 1996 the PCPI of Williamson was \$34,470 and ranked 1st in the state. The 1996-2006 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2006 Williamson had a total personal income (TPI) of \$8,247,633\*. This TPI ranked 5th in the state and accounted for 4.2 percent of the state total. In 1996 the TPI of Williamson was \$3,647,358\* and ranked 5th in the state. The 2006 TPI reflected an increase of 10.8 percent from 2005. The 2005-2006 state change was 5.9 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 8.5 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Williamson. In 2006 net earnings accounted for 78.6 percent of TPI (compared with 78.8 in 1996); dividends, interest, and rent were 15.4 percent (compared with 15.6 in 1996); and personal current transfer receipts were 6.0 percent (compared with 5.5 in 1996). From 2005 to 2006 net earnings increased 10.6 percent; dividends, interest, and rent increased 12.2 percent; and personal current transfer receipts increased 9.5 percent. From 1996 to 2006 net earnings increased on average 8.5 percent each year; dividends, interest, and rent increased on average 8.3 percent; and personal current transfer receipts increased on average 9.5 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Williamson increased from \$4,838,557\* in 2005 to \$5,308,491\* in 2006, an increase of 9.7 percent. The 2005-2006 state change was 5.5 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$1,993,794\* to the 2006 estimate was 10.3 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.